



For Immediate Release

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Illinois Chamber of Commerce statement on Senate passage of graduated income tax rate legislation

"There is absolutely no guarantee that these rates will not be modified and lowered many times to give the state more money to spend," said Illinois Chamber of Commerce President and CEO Todd Maisch.

"The rates have already been increased in the few weeks since they were initially proposed by the governor's office. We believe rates will continue to inch up, and thresholds will continue to inch down, because there simply is not enough money in these proposed brackets to fix our financial problems and keep spending. This attempt to tax Illinois out of our fiscal crisis will not be successful."

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